



*Cold & Fresh*

March 21, 2019

On behalf of **COLD & FRESH HOLDING (C&F)** and **L.G.M.S** (Logistics Global Marine Services), both Thibaut FERTE and Jean-Yves PAMART are pleased to inform our principals, customers and suppliers that, they came to terms for COLD & FRESH Holding structure (already owner of Cold Services and Logistics Services business units) to take over L.G.M.S.

We strongly believe in this most important strategic decision for both of our business units to make it a win-win decision by joining their respective services, products and strengths.

During the months to come, both LGMS - Jean-Yves PAMART, as Exclusive distributor for TRANSFRESH Corporation –Salinas-USA in Europe, the Magrehb, the Near and Middle countries and some other territories, along with the COLD & FRESH Holding and his Managing Director, Thibaut FERTÉ, will together visit all LGMS Service Providers, Agents and locations to explain and implement all the synergies making that agreement fully justified.

Before May 2019, Thibaut FERTE, Managing Director of COLD & FRESH Holding, one of the leader in the distribution of Cold Chain solutions, will take over the management of L.G.M.S.

Jean-Yves PAMART, 73 years old, will continue to be involved in the months to come for the best possible transition and respective integration's teams for the benefits of all those concerned by that decision.

We share the same values and the same commitments to quality and to meeting our customer's needs. We are confident that L.G.M.S under COLD & FRESH holding will keep on providing significant opportunities and growth to you all.

Sincerely.

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**Jean-Yves PAMART**